

CHAMUNDESHWARI ELECTRICITY SUPPLY
CORPORATION LIMITED

COST AUDIT REPORT
2013-14

M/s. GNV & ASSOCIATES
Cost Accountants
FRN000150
No.8, First Floor,
4th Main Road
(Next to Indian Bank),
Chamarajpet,
Bangalore-560 018,
Karnataka, India.
gnvassociates@yahoo.co.in

**MINISTRY OF CORPORATE AFFAIRS
ACKNOWLEDGEMENT**

SRN : S35446541

Service Request Date : 03/01/2015

Received From :

Name : M R KRISHNA MURTHY
Address : NO.8, 1ST FLOOR, 4TH MAIN
(NEXT TO INDIAN BANK), CHAMARAJPET
BANGALORE,KARNATAKA
560 018

Entity Information

CIN/FCRN : U40109KA2004SGC035177
Name : CHAMUNDESHWARI ELECTRICITY SUPPLY CORPORATION LIMITED
Address : NO.927, L.J.A VENUE COMMERCIAL COMPLEX,
NEW KANTHARAJ URS ROAD, SARASWATHIPURAM,
MYSORE,KARNATAKA
INDIA - 570016

Full Particulars

Service Type: eFiling

Service Description

Acknowledgement For FORM I-XBRL

FORM I-XBRL

[Pursuant to section 233B(4), 600(3)(b) of the Companies Act, 1956 and Companies (Cost Audit Report) Rules, 2011

Form for filing XBRL document in respect of cost audit report and other documents with the Central Government

Note - All fields marked in * are to be mandatorily filled.

1. (a) *Corporate identity number (CIN) of company or foreign company registration number (FCRN) of the company

(b) Global location number (GLN) of company

2. (a) Name of the company

(b) Address of the registered office or of the principal place of business in India of the company

(c) *e-mail ID of the company

3. *Financial year covered by the cost audit report

From (DD/MM/YYYY)

To (DD/MM/YYYY)

Attachments

1. *XBRL document in respect of the cost audit report

2. Optional attachment(s) - if any

Verification

* To the best of my knowledge and belief, the information given in this form and its attachments is correct and complete.

I have been authorised by the Board of directors' resolution number dated (DD/MM/YYYY) to sign and submit this form.

I am authorised to sign and submit this form.

* It is confirmed that the attached XBRL document(s) are the XBRL converted copy(s) of the duly signed cost audit report as required under Section 233B(4) and Section 600(3)(b) of the Companies Act, 1956 and the rules made thereunder. It is further confirmed that such document(s) have been prepared using XBRL taxonomy as notified under Companies (Filing of documents and forms in eXtensible Business Reporting Language) Rules, 2011

To be digitally signed by

Managing Director or director or manager or secretary of the company (in case of Indian company) or authorised representative (in case of a foreign company)

* Designation

DIN of the director or Managing Director; or Income-tax PAN of the manager or authorised representative; or Membership number, if applicable or income-tax PAN of the secretary (secretary of a company who is not a member of ICSI, may quote his/ her income-tax PAN)

Director

DIN of the director

* Cost auditor

* Membership number of cost auditor

*Whether associate or fellow Associate Fellow

This eForm has been taken on file maintained by the Central Government through electronic mode and on the basis of statement of correctness given by the company



GNV & ASSOCIATES

COST ACCOUNTANTS

(Registered with Institute of Cost Accountants of India Vide No. 000150)

8, 1st Floor, 4th Main Road, (Next to Indian Bank), Chamarajpet, Bangalore - 560 018.

Phone : 091-80-26671900, 9845679075 e-mail : gnvassociates@yahoo.co.in, Web: www.murthycollp.com

FORM-II

COST AUDIT REPORT

We, GNV & Associates, Cost Accountants, having been appointed as Cost Auditors under Section 233B of the Companies Act, 1956 (1 of 1956) of M/s. CHAMUNDESHWARI ELECTRICITY SUPPLY CORPORATION LIMITED, having its Registered office at #927, L.J Avenue Commercial Complex, New Kantharaj Urs Road, Saraswathipuram, Mysore 570009, (hereinafter referred to as the company), have audited the books of account prescribed under clause (d) of sub-section (1) of section 209 of the said Act, and other relevant records in respect of the entire company, for the year 2013-14 (April 2013 to March 2014) relating to **POWER** maintained by the company and report, in addition to our observations and suggestions in para-2.

(i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of this audit;

(ii) In our opinion, proper cost accounting records, as prescribed under clause (d) of sub-section (1) of section 209 of the Companies Act, 1956, have been maintained by the company so as to give a true and fair view of the cost of production, cost of sales and margin of the product under reference.

(iii) In our opinion proper returns adequate for the purpose of our Cost Audit have been received from the branches not visited by us;

(iv) In our opinion and to the best of our information, the said books and records give the information required by the Companies Act, 1956 in the manner so required;

(v) In our opinion, the said books are in conformity with the Cost Accounting Standards issued by The Institute of Cost Accountants of India; to the extent these are found to be relevant.

(vi) In our, opinion, company has adequate system of internal audit of cost records which to our opinion is commensurate to its nature and size of its business.

(vii) Detailed cost statements and schedules thereto in respect of the product or activity under reference as specified in Cost Accounting Record (**Electricity) Rules 2011 duly audited and certified by us are kept in the company.

(viii) As required under the provisions of The Companies (Cost Audit Report) Rules, 2011, we have furnished Performance Appraisal Report, to the company, on the prescribed form



2. Observations and suggestions

A. Budgetary control system

Company has well-kept both Capital budgets and Revenue budgets. The basis and methodology adopted for estimating expenditure is also scrutinized for arriving at the realistic budget for the coming financial year. The budget is finalized for each accounting unit and the total budget is approved by the board of directors at head office and communicated with the budgeted expenditure to the concerned offices with a request to limit the actual expenditure to the budgeted expenditure. The actual expenditure w.r.t. budgeted expenditure are received from each accounting unit on a quarterly basis and scrutinized. Any digressions are examined and correct reasons are determined. However, if the reasons for digressions are genuine and necessitate additional/re-appropriation of budgets, such requests of the concerned accounting units will be considered as certified by the internal audit and recommended by zonal controllers/chief engineers. A budget section is functioning under Chief General Manager (F&C) for this purpose.

B. Export Commitments

There are no export commitments.

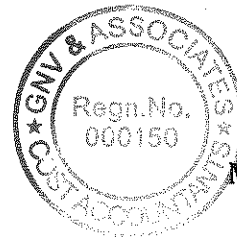
C. Internal Audit Report

The company is having its own internal audit wing working directly under the control of managing director headed by the general manager (Internal Audit). The internal audits are conducted to ensure adherence to all applicable laws. The audit is also undertaking special investigation of fraud, misappropriation of Company's money and materials. The Company has proper and adequate system of internal controls commensurate with the size and nature of its operations to provide assurance that all established policies and procedures are being followed.

Date: 01/12/2014

Place: Bangalore.

For GNV & ASSOCIATES,
COST ACCOUNTANTS
FRN 000150



M.R. Krishna Murthy
M.R. Krishna Murthy
Partner
Membership No. 7568

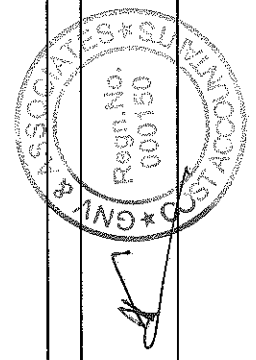
1. GENERAL INFORMATION

1.	CIN or GLN of the Company;	U40109KA2004SGC035177
2.	Name of the Company;	Chamundeshwari Electricity Supply Corporation Ltd
3.	Registered office address;	#927, L.J Avenue Commercial Complex, New kantharaj Urs Road, Saraswathipuram, Mysore -570009
4.	Corporate office address;	#927, L.J Avenue Commercial Complex, New kantharaj Urs Road, Saraswathipuram, Mysore -570009
5.	E-mail address of the company;	kpclcs@gmail.com
6.	Company's financial year to which the Cost Audit Report relates;	2013-14
7.	Name, address, membership number and e-mail of the Cost Auditor(s);	M/s. GNV & ASSOCIATES No.8, First Floor, 4th Main Road, (Next to Indian Bank), Chamarajpet, Bangalore-560 018, Karnataka State, India. gnvassociates@yahoo.co.in
8.	SRN Number and date of Filling of Form 23C with the Central Government;	S21396916 dated 28/06/2013
9.	Date of Board of Directors' meeting wherein the Annexure to the cost audit report were approved;	12/1/2014
10.	No. of Audit Committee meetings held by the company, and attended by the Cost Auditor during the financial year	Attended by the Cost Auditor- Nil



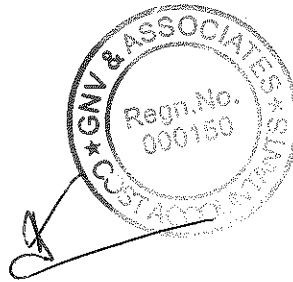
2 COST ACCOUNTING POLICY:

<p>(1) Briefly describe the cost accounting policy adopted by the Company keeping in view the requirements of the Companies (Cost Accounting Records) Rules, 2011, the Companies (Cost Audit Report) Rules, 2011, cost accounting standards and its adequacy or otherwise to determine correctly the cost of production/operation, cost of sales, sales realization and margin of the product/activity groups under reference separately for each product/activity group. The policy should cover, inter alia, the following areas:</p> <p>a) Identification of cost centres/cost objects and cost drivers.</p> <p>b) Accounting for material cost including packing materials, stores and spares etc., employee cost, utilities and other relevant cost components.</p> <p>c) Accounting, allocation and absorption of overheads</p> <p>d) Accounting for Depreciation/Amortization</p>	<p>The Cost Accounting System adopted by the company for determination of the cost of distribution service is on actual basis. The company does not keep separate set of books for Cost Records. The actual cost records are prepared based on financial accounting books and records. The company follows the Process Cost System for preparation of Cost Statements and Records. The company is governed by the provisions of the Electricity Act 2003 read with the Rules and Regulations issued thereunder, which is in consonance with the provisions of Sec. 616 (c) of the Companies Act, 1956. Hence, the company has complied the accounts adopting the principles and policies as laid down in the Electricity (Supply) Annual Accounting Rules 1985. The records maintained by the company are adequate to meet the requirements for Cost Accounting (Record Rules) applicable to Electricity Industry. As per the practice consistently followed by the company, the inventory valuation is at the standard rates determined by the company which is not in conformity of AS2 of ICAI of CAS4 of ICWAI. However the company is advised to maintain cost register and categorization of assets with appropriate noting of date of commissioning of capital works. The cost records kept by the company is in agreement with the generally accepted cost Accounting principles and practices followed in the industry and also in agreement with the applicable cost accounting standards issued by Institute of Cost Accountants of India.</p> <p>Depreciation is calculated annually based on straight-line method over the useful life of the asset under historical cost. Depreciation on all assets is provided upto 90% of the original cost. Residual value of 10% is maintained in the books. The revised rate of Depreciation stated in Annexure - 1 as per notification by CERC vide Notification No-I-7/145(160)/2008 - CERC dated 19th January 2009 has been adopted with effect from 01.04.2009. The Rates of depreciation are not in conformity with the rates prescribed in Schedule XIV of the companies Act, 1956.</p>
<p>e) Accounting for by-products/joint-products, scraps, wastage etc.</p> <p>f) Basis for Inventory Valuation</p>	<p>NOT APPLICABLE</p> <p>Inventories are valued at standard rate, which is determined by corporation from time to time based on previous purchase price and prevailing market rates (published as O & M Schedule of Rates). The difference in actual cost of material received and standard issue rate represents "Material cost Variance". At the end of the year debit balance in any, under "Material Cost Variance" is charged to Profit & Loss A/C and credit balance if any is transferred to revenue called Revenue from Material Cost Variance"</p> <p>Normal Price</p>
<p>g) Methodology for valuation of Inter-Unit/Inter Company and Related Party transactions.</p> <p>h) Treatment of abnormal and non-recurring costs including classification of other non-cost items.</p>	<p>Not treated as element of cost and are reconciled with Financial Profits</p>
<p>(3) Observations of the Cost Auditor regarding adequacy or otherwise of the Budgetary Control System, if any, followed by the company.</p>	<p>Company has well-kept both Capital budgets and Revenue budgets. The basis and methodology adopted for estimating expenditure is also scrutinized for arriving at the realistic budget for the coming financial year. The budget is finalized for each accounting unit and the total budget is approved by the board of directors at head office and communicated with the budgeted expenditure to the concerned offices with a request to limit the actual expenditure to the budgeted expenditure. The actual expenditure w.r.t. budgeted expenditure are received from each accounting unit on a quarterly basis and scrutinized. Any digressions are examined and correct reasons are determined. However, if the reasons for digressions are genuine and necessitate additional/re-appropriation of budgets, such requests of the concerned accounting units will be considered as certified by the internal audit and recommended by zonal controllers/chief engineers. A budget section is functioning under Chief General Manager (F&C) for this purpose</p>
<p>i) In case the Company has adopted IFRS, variations (if any) in treatment of cost accounting arising out of adoption of IFRS in Financial Accounting.</p> <p>j) Other relevant cost accounting policy adopted by the Company</p>	<p>NOT APPLICABLE</p> <p>NIL</p>
<p>(2) Briefly specify the changes, if any, made in the cost accounting policy for the product/activity group(s) under audit during the current financial year as compared to the previous financial year.</p>	<p>NO CHANGES</p>



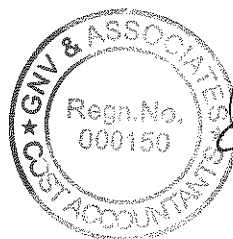
3. PRODUCT GROUP DETAILS (for the company as a whole)

Sr. No.	Name of each Product Group	Name of Products / Activities included in the Product Group	Net Sales (net of taxes, duties, etc.) (Rs. In Lakhs)	Covered under Cost Audit (Yes / No)
A	Revenue from the Sale of Power			
	Revenue from the Sale of Power-LT	Power	157325.47	YES
	Revenue from the Sale of Power-HT	Power	71314.20	YES
	Withdrawal of Revenue Demand	Power	-216.17	YES
	Other Operating Revenues		1304.58	YES
	Sub-Total (A)		229728.08	
B	Services Groups			
C	Trading Activites			
D	Other Incomes		37673.41	
E	Total income as per Audited Annual Report (A+B+C+D)		267401.49	



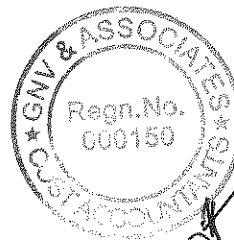
4. QUANTITATIVE INFORMATION (for each product group seperately)

Name of the Company : Chamundeshwari Electricity Supply Corporation Ltd., Mysore			
Name of the Product Group : POWER			
Name of the Products Covered in the Product Group : POWER			
<i>Particulars</i>	<i>Unit</i>	<i>2013-14</i>	<i>2012-13</i>
1. Available Capacity			
(a) Installed Capacity			
(b) Capacity enhanced during the year, if any			
(c) Capacity available through leasing arrangements, if any			
(d) Capacity available through loan license / third parties			
(e) Total available Capacity(*)	MU	5,995.61	5,857.84
2. Actual Production			
(a) Self Transmission			
(b) Produced under leasing arrangements			
(c) Produced on loan license / by third parties on job work			
(d) Total Transmission Quantity	MU	5,995.61	5,857.84
3. Transmission as per Excise Records			
4. Capacity Utilization	%	85.27	84.93
5. Power Purchased for Trading			
(a) Domestic Purchase			
(b) Imports			
(c) Total Purchases			
6. Stock & Other Adjustments			
(a) Changes in Stock of Finished Goods			
(b) Self / Captive Consumption			
(c) Other Quantitative Adjustments, if any (Wastage etc.)	MU	883.28	882.91
(d) Total Adjustments	MU	883.28	882.91
7. Total Available Quantity for Sale	MU	5,112.33	4,974.93
8. Actual Sales			
(a) Sales	MU	5,112.33	4,974.93
(e) Total Quantity Sold	MU	5,112.33	4,974.93



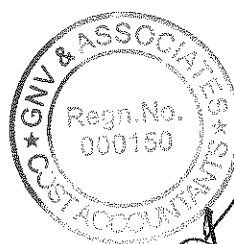
5. ABRIDGED COST STATEMENT

SL No.	Particulars	Amt in Lakhs		Rate per unit	
		2013-14	2012-13	2013-14	2012-13
1	Power Purchase Cost	205191.16	196006.09	4.01	3.94
2	Process Materials/Chemicals (Specify)				
3	Utilities				
4	Direct Employees Cost	28456.19	27094.39	0.56	0.54
5	Direct Expenses				
6	Consumables Stores & Spares				
7	Repairs & Maintenance	3562.49	2632.81	0.07	0.05
8	Quality Control Expenses				
9	Research & Development Expenses				
10	Technical Know-how Fee / Royalty, if any				
11	Depreciation/Amortization	3676.94	5643.85	0.07	0.11
12	Cost of Production	240886.78	231377.15	4.71	4.65
13	(Increase)/Decrease in Stock of Finished Goods				
14	Other Adjustments				
15	Cost of Goods Sold	240886.78	231377.15	4.71	4.65
16	Administration Overhead	3393.66	2797.61	0.07	0.06
17	Selling & Distribution Overheads	115.41	82.28	0.00	0.00
18	Interest & Financing Charges	20108.43	19205.58	0.39	0.39
19	Cost of Sales	264504.28	253462.62	5.17	5.09
20	Net Sales Realisation	229728.08	214378.98	4.49	4.31
21	Margin [Profit/(Loss) as per Cost Accounts]	-34776.20	-39083.64	-0.68	-0.79



6. OPERATING RATIO ANALYSIS

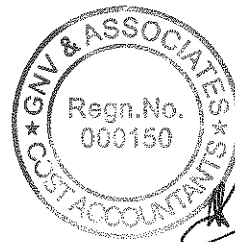
Sr. No.	Particulars	2013-14	2012-13
Ratio of Operating Expenses to Cost of Sales			
1	Power purchase Cost	77.58%	77.33%
2	Utilities Cost		
3	Direct Employees Cost	10.76%	10.69%
4	Direct Expenses		
5	Consumables Stores & Spares		
6	Repairs & Maintenance Cost	1.35%	1.04%
7	Depreciation / Amortization Cost	1.39%	2.23%
8	Quality Control Expenses		
9	Other Expenses- Credits		
10	Stock Adjustments		
11	Administration Overheads	1.28%	1.10%
12	Selling & Distribution Overheads	0.04%	0.03%
13	Interest & Financing Charges	7.60%	7.58%
14	Total	100.00%	100.00%



7. PROFIT RECONCILIATION

Rs. In Lakhs

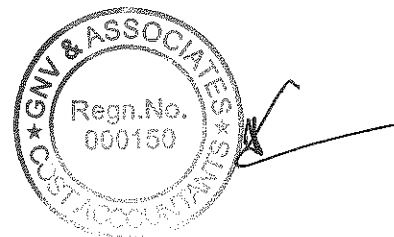
Sr. No.	Particulars	2013-14	2012-13
1	Profit or Loss as per Cost Accounting Records	-34776.20	-39083.64
2	Add: Incomes not considered in cost accounts:	37673.41	16280.72
3	Less: Expenses not considered in cost accounts:	3758.48	4032.22
4	Add: Overvaluation of closing stock in financial accounts		
5	Add: Undervaluation of opening stock in financial accounts		
6	Less: Undervaluation of closing stock in financial accounts		
7	Less: Overvaluation of opening stock in financial accounts		
8	Others		
9	Profit Before Tax as per Financial Accounts	-861.27	-26835.14



8. VALUE ADDITION AND DISTRIBUTION OF EARNINGS

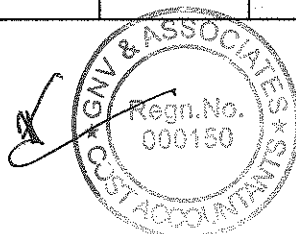
Rs. In Lakhs

Sr. No.	Particulars	2013-14	2012-13
	Value Addition:		
1	Gross Sales (excluding returns)	229728.08	214378.98
2	Less: Excise duty, etc.		
3	Net Sales	229728.08	214378.98
5	Add/Less: Adjustment in Finished Stocks		
6	Less: Cost of bought out inputs		
	(a) Cost of Power Purchased	205191.16	196006.09
	(b) Process Materials / Chemicals		
	(c) Consumption of Stores & Spares		
	(d) Utilities (e.g. power & fuel)		
	(e) Others, if any	10830.04	9544.92
	Total Cost of bought out inputs	216021.20	205551.01
7	Value Added	13706.88	8827.97
8	Add: Income from any other sources	37673.41	16280.72
9	Earnings available for distribution	51380.29	25108.69
	Distribution of Earnings to:		
1	Employees as salaries & wages, retirement benefits, etc.	28456.19	27094.39
2	Company as retained funds- Depreciation	3676.94	5643.85
3	Interest	20108.43	19205.58
4	Profit Before Tax as per Finance	-861.27	-26835.14
	Total distribution of earnings	51380.29	25108.69



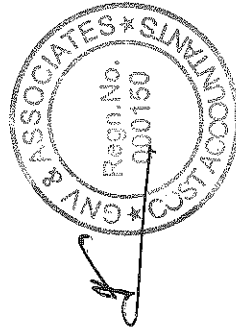
9. FINANCIAL POSITION AND RATIO ANALYSIS

Sr. No.	Particulars	Units	2013-14	2012-13
A.	Financial Position			
1	Paid-up Capital	Rs. In Lakhs	32551.50	32551.50
2	Reserves & Surplus	Rs. In Lakhs	-13745.96	-15701.16
3	Long Term Borrowings	Rs. In Lakhs	36829.49	25531.52
4	(a) Gross Fixed Assets	Rs. In Lakhs	164472.92	136402.65
	(b) Net Fixed Assets	Rs. In Lakhs	110492.54	87532.57
	C) Capital Work-in-Progress	Rs. In Lakhs	22138.73	18684.83
5	(a) Total Current Assets	Rs. In Lakhs	269252.94	226526.77
	(b) Less: Current Liabilities & Provisions	Rs. In Lakhs	316572.38	263318.39
	(c) Net Current Assets	Rs. In Lakhs	-47319.44	-36791.62
6	Capital Employed	Rs. In Lakhs	85311.83	69425.78
7	Net Worth	Rs. In Lakhs	18805.54	16850.34
B.	Financial Performance			
1	Cost of Production	Rs. In Lakhs	240886.78	231377.15
2	Cost of Sales	Rs. In Lakhs	268262.76	257494.84
3	Net Sales	Rs. In Lakhs	229728.08	214378.98
4	Value Added	Rs. In Lakhs	13706.88	8827.97
5	Profit before Tax (PBT)- As per Finance	Rs. In Lakhs	-861.27	-26835.14
C.	Profitability Ratios			
1	PBT to Capital Employed	%	-1.01	Negative
2	PBT to Net Worth	%	-4.58	Negative
3	PBT to Net Sales	%	-0.37	Negative
4	PBT to Value Added	%	-6.28	Negative
D.	Other Financial Ratios			
1	Debt-Equity Ratio	Ratio	1.96	1.52
2	Current Assets to Current Liabilities	Ratio	0.85	0.86
3	Value Added to Net Sales	%	5.97	4.12
E.	Working Capital Ratios			
1	Net Working Capital to Cost of Sales excl. depreciation	Months	-2.15	-1.75
2	Raw Materials Stock to Consumption			
3	Stores & Spares to Consumption	Months	42.14	28.59
4	Work-in-Progress Stock to Cost of Production			
5	Finished Goods Stock to Cost of Sales			



10. RELATED PARTY TRANSACTIONS (for the company as a whole)

Sl. no.	Names & Address of the Related Party	Name of the Product / Service Group	Nature of Transaction (Sale, Purchase, etc.)	Quantity	Transfer Price	Amount	Normal Price	Basis adopted to determined the Normal Price
NIL								



11. RECONCILIATION OF INDIRECT TAXES (for the company as a whole)

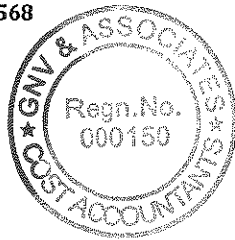
<i>Particulars</i>	<i>Assessable Value</i>	<i>Excise Duty incl Cess</i>		
Total Clearances				
Domestic				
Export				
Stock Transfers (Net)				
Others (Sale of Power and others)				
Total				
Duties/Taxes Payables				
Duties/Taxes Paid				
Cenvat/VAT Credit Utilities - Inputs	NOT APPLICABLE			
Cenvat/VAT Credit Utilities - Capital Goods				
Cenvat/VAT Credit Utilities - Inputs Services				
Cenvat/VAT Credit Utilities - Others				
Total				
Paid through PLA/Cash				
Total Duties/Taxes Paid				
Duties/Taxes Recovered				
Difference between Duties/Taxes Paid and Recovered				
Interest/Penalty/Fines Paid				

AUTHENTICATION COVERS FROM ANNEXURE 1 TO 11

**FOR GNV & ASSOCIATES
COST ACCOUNTANTS
FRN 000150**


M. R. KRISHNA MURTHY

**PARTNER
MEMBERSHIP NO 7568**



**A. SHIVANNA
FINANCIAL
ADVISOR**

**B. BHAGYANAİK
DIRECTOR (T)**

**D. KIRAN
MANAGING DIRECTOR**

CHAMUNDESHWARI ELECTRICITY SUPPLY
CORPORATION LIMITED

PERFORMANCE APPRAISAL REPORT
2013-14

M/s. GNV & ASSOCIATES
Cost Accountants
FRN 000150
No.8, First Floor,
4th Main Road,
(Next to Indian Bank), Chamarajpet,
Bangalore-560 018,
Karnataka State, India.
gnvassociates@yahoo.co.in

FORM-III

PERFORMANCE APPRAISAL REPORT

Name of the Company: M/s. Chamundeshwari Electricity Supply Corporation Limited.

Period of Report : 2013-14

1. Productivity/Efficiency Analysis

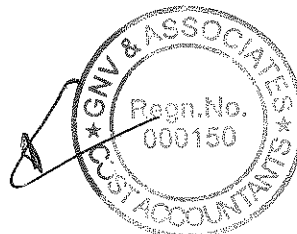
Sl.No	Particulars	Units	2013-14	2012-13
1	Power Purchased	MU	6218.64	6149.75
2	Total energy available for Sale	MU	5995.61	5857.84
3	Transmission Loss	MU	223.03	291.91
4	Transmission Loss in %	%	3.59	4.75
5	Total Sales	MU	5112.33	4974.93
6	Distribution Loss	MU	883.28	882.91
7	Distribution Loss in %	%	14.73	15.07

During the year 2013-14, the total energy available for the sale has increased by 2.35% i.e., from 5857.84 MU to 5995.61 MU. As far as efficiency in operations are concerned, the transmission loss which was at 4.75% of the total power purchased has reduced to 3.59%, a reduction of 1.16%. Similarly the distribution loss which was at 15.07% has reduced to 14.73%, a reduction in 0.34%. The combined effect of reduction in transmission and distribution loss has yielded additional revenue of 415.59 lakhs.

2. Metered and Un-Metered Sales

Sl.No	Particulars	Unit	2013-14	2012-13
1	Metered Sales	MU	2843.73	2792.49
2	Un metered sales	MU	2268.60	2182.44
3	Total Sales	MU	5112.33	4974.93
4	% of metered sales	%	55.62	56.13
5	% of unmetered sales	%	44.38	43.87

Out of the total sales of 5112.33 MU, the company has accounted 2843.73 MU as metered a sale which is 55.62% in 2013-14 as against 56.13% in 2012-13, a drop of 0.51%. As per KERC directions the company has to ensure all its sales are 100% metered. From figures it is noticed that there is a long gap to achieve this. Efforts should be made to increase the metered sales year after year by increasing the vigilance, educating the people and also installing the meters where ever required.

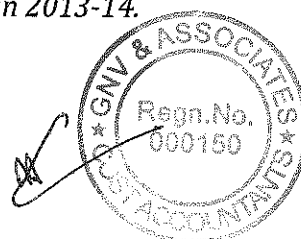


3. Key Cost & Contribution Analysis.

(Rs. In Lakhs)

Particulars	2013-14		2012-13	
	Amount	%	Amount	%
Sale of Power	229728.08	100.00%	214378.98	100.00%
Total Income	229728.08	100.00%	214378.98	100.00%
Variable Cost				
Power purchased cost	205191.16	89.32%	196006.09	91.43%
Repairs & Maintenance	3562.49	1.55%	2632.81	1.23%
Direct wages & Salaries	28456.19	12.39%	27094.39	12.64%
Total Variable Cost	237209.84	103.26%	225733.30	105.30%
Contribution	(7,481.76)	-3.26%	(11,354.32)	-5.30%
Fixed Cost				
Admin Overheads	3393.66	1.48%	2797.61	1.30%
Selling Overheads	115.41	0.05%	82.28	0.04%
Finance Costs	20108.43	8.75%	19205.58	8.96%
Depreciation	3676.94	1.60%	5643.85	2.63%
Total Fixed Cost	27294.44	11.88%	27729.32	12.93%
Profit / (Loss) as per Costing	(34,776.20)	-15.14%	(39,083.64)	-18.23%
Add: Non Cost Income	37673.41		16280.72	
Less: Non Cost Expense	3758.48		4032.22	
Profit/(Loss) as per P&L a/c for the year	-861.27		(26,835.14)	

During the year 2013-14, the revenue earned by sale of power has increased by 15349.10 Lakhs an increase of 7.16% over the previous year partially due to increases in average sales rate from 4.31 to 4.49 and also due to increase in number of units from 4974.93 MU to 5112.33 MU. The power purchase cost which was at 91.43% has reduced to 89.32%. The wages and salaries as a percentage to total sales has marginally reduced from 12.64% in 2012-13 to 12.39% in 2013-14. With the reduction in power purchase cost and wages & salaries the company was able to reduce its negative contribution gap from -5.30% to -3.26%. The total fixed cost as a percentage of a total sale value has marginally reduced from 12.93% in 2012-13 to 11.88% in 2013-14.



The reduction in variable and fixed cost has helped the company to reduce the loss as per cost records from Rs. 39083.64 lakhs to Rs. 34776.20 lakhs and as a percentage to revenue from 18.23% in 2012-13 to 15.14% in 2013-14. The company has reported financial loss before tax of Rs. 861.27 lakhs as against a loss of 26835.14 lakhs in the previous year, a decrease of 96.79% over previous year.

4. Ratio Analysis

Particulars	In terms	2013-14	2012-13
Debt- Equity Ratio	Ratio	1.96	1.52
Current Asset to Current Liabilities	Ratio	0.85	0.86
Value Added to Net Sales	%	5.97	4.12


There is marginal increase in debt to equity ratio from 1.52 to 1.96. The current ratio almost remains constant in both the years. The value added to net sales has increased to 5.97% in 2013-14 from 4.12% in 2012-13, which is a welcome feature.

Date: 01/12/2014

Place: Bangalore

For GNV & ASSOCIATES,
COST ACCOUNTANTS
FRN 000150



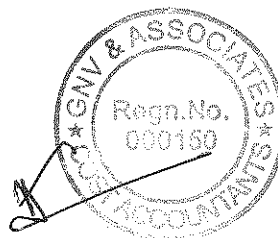

M.R. Krishna Murthy
Partner
Membership No. 7568

CHAMUNDESHWARI ELECTRICITY SUPPLY CORPORATION LIMITED
Cost Audit Report for period 01/04/2013 to 31/03/2014

[100100] General information

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2013 to 31/03/2014
General information [abstract]	
Corporate identity number or foreign company registration number	U40109KA2004SGC035177
Name of company	CHAMUNDESHWARI ELECTRICITY SUPPLY CORPORATION LIMITED
Address of registered office or of principal place of business in India of company	NO.927, L.J.AVENUE COMMERCIAL COMPLEX, NEW KANTHARAJ URS ROAD, SARASWATHIPURAM, MYSORE Karnataka INDIA 570016
Address of corporate office of company	NO.927, L.J.AVENUE COMMERCIAL COMPLEX, NEW KANTHARAJ URS ROAD, SARASWATHIPURAM, MYSORE Karnataka INDIA 570016
Email address of company	kpcles@gmail.com
Current financial year [abstract]	
Date of start of reporting period	01/04/2013
Date of end of reporting period	31/03/2014
First previous financial year [abstract]	
Date of start of first previous financial year	01/04/2012
Date of end of first previous financial year	31/03/2013
Level of rounding used in cost statements	Lakhs
Reporting currency of entity	INR
Number of cost auditor(s) for reporting period	1
Date of board of directors' meeting in which annexure to cost audit report was approved	01/12/2014
Whether cost auditors report has been qualified or has any reservations or contains adverse remarks	No
Consolidated qualifications, reservations or adverse remarks of all cost auditors [text block]	NA
Consolidated observations or suggestions of all cost auditors [text block]	Textual information (1) [See below]
Whether company has related party transactions for sale or purchase of goods or services	No



Textual information (1)

Consolidated observations or suggestions of all cost auditors [text block]

Observations and suggestions

A. Budgetary control system

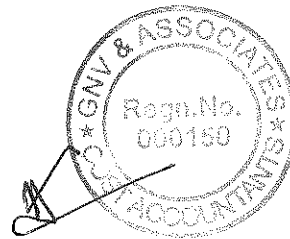
Company has well-kept both Capital budgets and Revenue budgets. The basis and methodology adopted for estimating expenditure is also scrutinized for arriving at the realistic budget for the coming financial year. The budget is finalized for each accounting unit and the total budget is approved by the board of directors at head office and communicated with the budgeted expenditure to the concerned offices with a request to limit the actual expenditure to the budgeted expenditure. The actual expenditure w.r.t. budgeted expenditure are received from each accounting unit on a quarterly basis and scrutinized. Any digressions are examined and correct reasons are determined. However, if the reasons for digressions are genuine and necessitate additional/re-appropriation of budgets, such requests of the concerned accounting units will be considered as certified by the internal audit and recommended by zonal controllers/chief engineers. A budget section is functioning under Chief General Manager (F&C) for this purpose.

B. Export Commitments

There are no export commitments .

C. Internal Audit Report

The company is having its own internal audit wing working directly under the control of managing director headed by the general manager (Internal Audit). The internal audits are conducted to ensure adherence to all applicable laws. The audit is also undertaking special investigation of fraud, mis-appropriation of Companys money and materials. The Company has proper and adequate system of internal controls commensurate with the size and nature of its operations to provide assurance that all established policies and procedures are being followed.



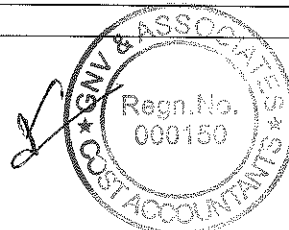
[100300] Cost audit report (Form-II)

Details of cost auditor [table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

General details of cost auditor [axis]	Details of cost auditor
	01/04/2013 to 31/03/2014
Details of cost auditors [abstract]	
Whether cost auditor is lead auditor	Yes
Category of cost auditor	Firm
Firm's registration number	000150
Name of cost auditor or cost auditors firm	GNV & Associates
Permanent account number of cost auditor or cost auditors firm	AAHFG4404D
Address of cost auditor or cost auditors firm	No.8, First Floor, 4th Main Road, (Next to Indian Bank), Chamaraipet, Bangalore-560 018, Karnataka State, India.
Email id of cost auditor or cost auditors firm	gnvassociates@gmail.com
Membership number of member signing report	7568
Name of member signing report	MR Krishna Murthy
Cost audit order date	04/02/2008
Cost audit order number	52/63/CAB/2008
Name of product or industry	Electricity
SRN number of form 23C	S21396916
Number of audit committee meeting attended by cost auditor during year	0
Date of signing cost audit report and annexure by cost auditor	01/12/2014
Place of signing cost audit report and annexure by cost auditor	Bangalore
Disclosure of cost auditors qualifications or adverse remarks in cost auditors report [abstract]	
Disclosure relating to availability of information and explanation for purpose of cost audit [text block]	We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of this audit;
Disclosure relating to maintenance of cost records as per applicable cost accounting records rules [text block]	Textual information (2) [See below]
Disclosure relating to availability of cost records of branches not visited [text block]	In our opinion proper returns adequate for the purpose of our Cost Audit have been received from the branches not visited by us;
Disclosure regarding availability of information as per companies act 1956 [text block]	In our opinion and to the best of our information, the said books and records give the information required by the Companies Act, 1956 in the manner so required;
Disclosure regarding conformity of books and records with Cost Accounting Standards and GACAP [text block]	Textual information (3) [See below]
Disclosure relating to adequacy of internal audit of cost records [text block]	In our, opinion, company has adequate system of internal audit of cost records which to our opinion is commensurate to its nature and size of its business.
Disclosure relating to availability of audited and certified cost statements and schedules for each unit and each product or activity [text block]	Textual information (4) [See below]



Disclosure relating to submission of performance appraisal report [text block]	As required under the provisions of The Companies (Cost Audit Report) Rules, 2011, we have furnished Performance Appraisal Report, to the company, on the prescribed form
Cost auditors observations or suggestions [text block]	Textual information (5) [See below]

Textual information (2)

Disclosure relating to maintenance of cost records as per applicable cost accounting records rules [text block]

In our opinion, proper cost accounting records, as prescribed under clause (d) of sub-section (1) of section 209 of the Companies Act, 1956, have been maintained by the company so as to give a true and fair view of the cost of production, cost of sales and margin of the product under reference.

Textual information (3)

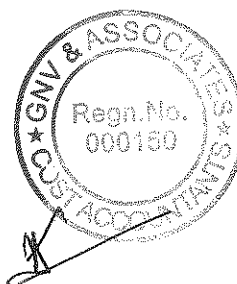
Disclosure regarding conformity of books and records with Cost Accounting Standards and GACAP [text block]

In our opinion, the said books are in conformity with the Cost Accounting Standards issued by The Institute of Cost Accountants of India; to the extent these are found to be relevant.

Textual information (4)

Disclosure relating to availability of audited and certified cost statements and schedules for each unit and each product or activity [text block]

Detailed cost statements and schedules thereto in respect of the product or activity under reference as specified in Cost Accounting Record (**Electricity) Rules 2011 duly audited and certified by us are kept in the company.



Textual information (5)

Cost auditors observations or suggestions [text block]

Observations and suggestions

A. Budgetary control system

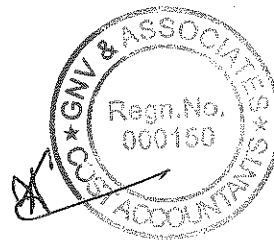
Company has well-kept both Capital budgets and Revenue budgets. The basis and methodology adopted for estimating expenditure is also scrutinized for arriving at the realistic budget for the coming financial year. The budget is finalized for each accounting unit and the total budget is approved by the board of directors at head office and communicated with the budgeted expenditure to the concerned offices with a request to limit the actual expenditure to the budgeted expenditure. The actual expenditure w.r.t. budgeted expenditure are received from each accounting unit on a quarterly basis and scrutinized. Any digressions are examined and correct reasons are determined. However, if the reasons for digressions are genuine and necessitate additional/re-appropriation of budgets, such requests of the concerned accounting units will be considered as certified by the internal audit and recommended by zonal controllers/chief engineers. A budget section is functioning under Chief General Manager (F&C) for this purpose.

B. Export Commitments

There are no export commitments .

C. Internal Audit Report

The company is having its own internal audit wing working directly under the control of managing director headed by the general manager (Internal Audit). The internal audits are conducted to ensure adherence to all applicable laws. The audit is also undertaking special investigation of fraud, mis-appropriation of Companies money and materials. The Company has proper and adequate system of internal controls commensurate with the size and nature of its operations to provide assurance that all established policies and procedures are being followed.



[100310] Cost accounting policy

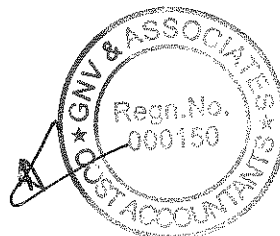
Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2013 to 31/03/2014
Cost accounting policy [abstract]	
Cost accounting policy [text block]	Textual information (6) [See below]
Disclosure regarding identification of cost centres, cost objects and cost drivers [text block]	Textual information (7) [See below]
Disclosure regarding accounting for material cost including packing materials, stores and spares, employee cost, utilities and other relevant cost components [text block]	Textual information (8) [See below]
Disclosure regarding accounting, allocation and absorption of overheads [text block]	Textual information (9) [See below]
Disclosure regarding accounting for depreciation or amortization [text block]	Textual information (10) [See below]
Disclosure regarding accounting for by products, joint products and scraps or wastage [text block]	Not applicable
Disclosure regarding basis of inventory valuation [text block]	Textual information (11) [See below]
Disclosure regarding valuation of inter unit or inter company and related party transaction [text block]	Normal Price
Disclosure regarding treatment of abnormal and non-recurring costs including classification of non-cost items [text block]	Not treated as element of cost and are reconciled with Financial Profits
Disclosure regarding other relevant cost accounting policy [text block]	Nil
Disclosure regarding changes in cost accounting policy during reporting period [text block]	No changes
Disclosure regarding adequacy of budgetary control system [text block]	Textual information (12) [See below]

Textual information (6)

Cost accounting policy [text block]

The Cost Accounting System adopted by the company for determination of the cost of distribution service is on actual basis. The company does not keep separate set of books for Cost Records. The actual cost records are prepared based on financial accounting books and records. The company follows the Process Cost System for preparation of Cost Statements and Records. The company is governed by the provisions of the Electricity Act 2003 read with the Rules and Regulations issued thereunder, which is in consonance with the provisions of Sec. 616 (c) of the Companies Act, 1956. Hence, the company has complied the accounts adopting the principles and policies as laid down in the Electricity (Supply) Annual Accounting Rules 1985. The records maintained by the company are adequate to meet the requirements for Cost Accounting (Record Rules) applicable to Electricity Industry. As per the practice consistently followed by the company, the inventory valuation is at the standard rates determined by the company which is not in conformity of AS2 of ICAI of CAS4 of ICWAI. However the company is advised to maintain cost register and categorization of assets with appropriate noting of date of commissioning of capital works. The cost records kept by the company is in agreement with the generally accepted cost Accounting principles and practices followed in the industry and also in agreement with the applicable cost accounting standards issued by Institute of Cost Accountants of India.



Textual information (7)

Disclosure regarding identification of cost centres, cost objects and cost drivers [text block]

The Cost Accounting System adopted by the company for determination of the cost of distribution service is on actual basis. The company does not keep separate set of books for Cost Records. The actual cost records are prepared based on financial accounting books and records. The company follows the Process Cost System for preparation of Cost Statements and Records. The company is governed by the provisions of the Electricity Act 2003 read with the Rules and Regulations issued thereunder, which is in consonance with the provisions of Sec. 616 (c) of the Companies Act, 1956. Hence, the company has complied the accounts adopting the principles and policies as laid down in the Electricity (Supply) Annual Accounting Rules 1985. The records maintained by the company are adequate to meet the requirements fo Cost Accounting (Record Rules) applicable to Electricity Industry. As per the practice consistently followed by the company, the inventory valuation is at the standard rates determined by the company which is not in conformity of AS2 of ICAI of CAS4 of ICWAI. However the company is advised to maintain cost register and categorization of assets with appropriate noting of date of commissioning of capital works. The cost records kept by the company is in agreement with the generally accepted cost Accounting principles and practices followed in the industry and also in agreement with the applicable cost accounting standards issued by Institute of Cost Accountants of India.

Textual information (8)

Disclosure regarding accounting for material cost including packing materials, stores and spares, employee cost, utilities and other relevant cost components [text block]

The Cost Accounting System adopted by the company for determination of the cost of distribution service is on actual basis. The company does not keep separate set of books for Cost Records. The actual cost records are prepared based on financial accounting books and records. The company follows the Process Cost System for preparation of Cost Statements and Records. The company is governed by the provisions of the Electricity Act 2003 read with the Rules and Regulations issued thereunder, which is in consonance with the provisions of Sec. 616 (c) of the Companies Act, 1956. Hence, the company has complied the accounts adopting the principles and policies as laid down in the Electricity (Supply) Annual Accounting Rules 1985. The records maintained by the company are adequate to meet the requirements fo Cost Accounting (Record Rules) applicable to Electricity Industry. As per the practice consistently followed by the company, the inventory valuation is at the standard rates determined by the company which is not in conformity of AS2 of ICAI of CAS4 of ICWAI. However the company is advised to maintain cost register and categorization of assets with appropriate noting of date of commissioning of capital works. The cost records kept by the company is in agreement with the generally accepted cost Accounting principles and practices followed in the industry and also in agreement with the applicable cost accounting standards issued by Institute of Cost Accountants of India.

Textual information (9)

Disclosure regarding accounting, allocation and absorption of overheads [text block]

The Cost Accounting System adopted by the company for determination of the cost of distribution service is on actual basis. The company does not keep separate set of books for Cost Records. The actual cost records are prepared based on financial accounting books and records. The company follows the Process Cost System for preparation of Cost Statements and Records. The company is governed by the provisions of the Electricity Act 2003 read with the Rules and Regulations issued thereunder, which is in consonance with the provisions of Sec. 616 (c) of the Companies Act, 1956. Hence, the company has complied the accounts adopting the principles and policies as laid down in the Electricity (Supply) Annual Accounting Rules 1985. The records maintained by the company are adequate to meet the requirements fo Cost Accounting (Record Rules) applicable to Electricity Industry. As per the practice consistently followed by the company, the inventory valuation is at the standard rates determined by the company which is not in conformity of AS2 of ICAI of CAS4 of ICWAI. However the company is advised to maintain cost register and categorization of assets with appropriate noting of date of commissioning of capital works. The cost records kept by the company is in agreement with the generally accepted cost Accounting principles and practices followed in the industry and also in agreement with the applicable cost accounting standards issued by Institute of Cost Accountants of India.

Textual information (10)

Disclosure regarding accounting for depreciation or amortization [text block]

Depreciation is calculated annually based on straight-line method over the useful life of the asset under historical cost. Depreciation on all assets is provided upto 90% of the original cost. Residual value of 10% is maintained in the books. The revised rate of Depreciation stated in Annexure - 1 as per notification by CERC vide Notification No-L- 7/145(160)/2008 - CERC dated 19th January 2009 has been adopted with effect from 01.04.2009. The Rates of depreciation are not in conformity with the rates prescribed in Schedule XIV of the companies Act, 1956.



Textual information (11)

Disclosure regarding basis of inventory valuation [text block]

Inventories are valued at standard rate, which is determined by corporation from time to time based on previous purchase price and prevailing market rates (published as O & M Schedule of Rates). The difference in actual cost of material received and standard issue rate represents " Material cost Variance". At the end of the year debit balance in any, under "Material Cost Variance " is charred to Profit & Loss A/C and credit balance if any is transferred to revenue called Revenue from Material Cost Variance"

Textual information (12)

Disclosure regarding adequacy of budgetary control system [text block]

Company has well-kept both Capital budgets and Revenue budgets. The basis and methodology adopted for estimating expenditure is also scrutinized for arriving at the realistic budget for the coming financial year. The budget is finalized for each accounting unit and the total budget is approved by the board of directors at head office and communicated with the budgeted expenditure to the concerned offices with a request to limit the actual expenditure to the budgeted expenditure. The actual expenditure w.r.t. budgeted expenditure are received from each accounting unit on a quarterly basis and scrutinized. Any digressions are examined and correct reasons are determined. However, if the reasons for digressions are genuine and necessitate additional/re-appropriation of budgets, such requests of the concerned accounting units will be considered as certified by the internal audit and recommended by zonal controllers/chief engineers. A budget section is functioning under Chief General Manager (F&C) for this purpose

[100320] Product or activity group

Product or activity group [table]

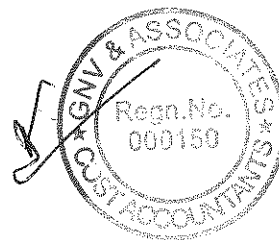
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Unless otherwise specified, all monetary values are in Lakhs of INR

Identification of product or activity group [axis]	Product1	Product2
	01/04/2013 to 31/03/2014	01/04/2013 to 31/03/2014
Product or activity group [abstract]		
Details of product or activity group [abstract]		
Whether previous year figures are reported	Yes	No
Details for not reporting previous year figures [text block]		Other operating revenues
General information of product or activity group [abstract]		
Name of product or activity group	Transmission or distribution of electricity	Transmission or distribution of electricity
Product or activity group code	5406	5406
Four digit CETA chapter headings included in product or activity group	0	0
Net operational revenue of product or activity group	2,28,423.5	1,304.58
Whether product or activity group covered under cost audit	Yes	No

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2013 to 31/03/2014
Net operational revenue of product or activity group	2,29,728.08
Other incomes of company	37,673.41
Total revenue as per financial accounts	2,67,401.49



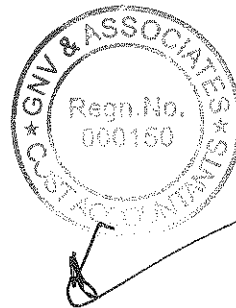
[100330] Quantitative information of product or activity group

Product or activity group [table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Identification of product or activity group [axis]	Product	
	01/04/2013 to 31/03/2014	01/04/2012 to 31/03/2013
Quantitative information of product or activity group [abstract]		
Name of product or activity group	Transmission or distribution of electricity	Transmission or distribution of electricity
Product or activity group code	5406	5406
Unit of measurement for product or activity group	MU	MU
Available capacity of product or activity group [abstract]		
Installed capacity on start of reporting period	5,995.61	5,857.84
Available capacity of product or activity group	5,995.61	5,857.84
Actual production of product or activity group [abstract]		
Self manufactured quantity	5,112.33	4,974.93
Actual production quantity	5,112.33	4,974.93
Production as per excise records	5,112.33	4,974.93
In house capacity utilization (%)	85.2678877%	84.9277208%
Available quantity for sale of product or activity group	5,112.33	4,974.93
Actual sales of product or activity group [abstract]		
Domestic sales of manufactured products	5,112.33	4,974.93
Total sales of product or activity group	5,112.33	4,974.93



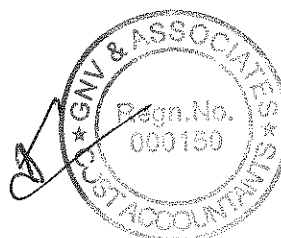
[100340] Abridged cost statement of product or activity group

Product or activity group [table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Identification of product or activity group [axis]	Product	
	01/04/2013 to 31/03/2014	01/04/2012 to 31/03/2013
Abridged cost statement of product or activity group [abstract]		
Name of product or activity group	Transmission or distribution of electricity	Transmission or distribution of electricity
Product or activity group code	5406	5406
Quantitative details of product or activity group [abstract]		
Unit of measurement for product or activity group	MU	MU
Actual production quantity	5,112.33	4,974.93
Sales of product or activity group	5,112.33	4,974.93
Cost details of product or activity group [abstract]		
Cost of materials consumed	2,05,191.16	1,96,006.09
Cost of direct employees	28,456.19	27,094.39
Cost of repairs and maintenance	3,562.49	2,632.82
Cost of depreciation or amortization	3,676.94	5,643.85
Total of inputs and conversion cost	2,40,886.78	2,31,377.15
Credits for recoveries	0	0
Cost of primary packing	0	0
Cost of production or operations	2,40,886.78	2,31,377.15
Total cost of production and purchases	2,40,886.78	2,31,377.15
Cost of production or operations of goods or services sold	2,40,886.78	2,31,377.15
Cost of administrative overheads	3,393.66	2,797.61
Cost of selling and distribution overheads	115.41	82.28
Cost of interest and financing charges	20,108.43	19,205.58
Cost of sales of product or activity group	2,64,504.28	2,53,462.62
Net sales realization of product or activity group	2,29,728.08	2,14,378.98
Amount of margin as per cost accounts	-34,776.2	-39,083.64
Cost per unit details of product or activity group [abstract]		
Cost per unit of materials consumed	4.01	3.94
Cost per unit of direct employees	0.56	0.54
Cost per unit of repairs and maintenance	0.07	0.05
Cost per unit of depreciation or amortization	0.07	0.12
Cost per unit of total inputs and conversion cost	4.71	4.65
Cost per unit of credits for recoveries	0	0
Cost per unit of primary packing	0	0
Cost per unit of production or operations	4.71	4.65
Cost per unit of production and purchases	4.71	4.65
Cost per unit of stock and other adjustments	0	0
Per unit cost of production or operations of goods or services sold	4.71	4.65
Cost per unit of administrative overheads	0.07	0.06
Cost per unit of selling and distribution overheads	0	0
Cost per unit of interest and financing charges	0.39	0.39
Per unit cost of sales of product or activity group	5.17	5.1
Per unit net sales realization of product or activity group	4.49	4.31
Per unit margin as per cost accounts of product or activity group	-0.68	-0.79



[100340a] Abridged cost statement-Details of material consumed

Details of material consumed of product group [table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Identification of product or activity group [axis] Details of material consumed of product group [axis]	Product	
	Material consumed (member)	
	01/04/2013 to 31/03/2014	01/04/2012 to 31/03/2013
Abridged cost statement of product or activity group [abstract]		
Name of product or activity group	Transmission or distribution electricity	Transmission or distribution electricity
Product or activity group code	5406	5406
Details of materials consumed of product group [abstract]		
Description of material	Raw Material	Raw Material
Nature of material consumed	Indigenous purchased	Indigenous purchased
Cost of materials consumed	2,05,191.16	1,96,006.09

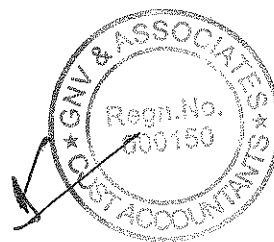
[100350] Operating ratio analysis of product or activity group

Product or activity group [table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Identification of product or activity group [axis]	Product	
	01/04/2013 to 31/03/2014	01/04/2012 to 31/03/2013
Operating ratio analysis of product or activity group [abstract]		
Name of product or activity group	Transmission or distribution electricity	Transmission or distribution electricity
Product or activity group code	5406	5406
Ratio of materials including process materials cost (%)	77.60%	77.30%
Ratio of utilities cost (%)	0.00%	0.00%
Ratio of direct employees cost (%)	10.80%	10.70%
Ratio of direct expenses (%)	0.00%	0.00%
Ratio of stores and spares consumed (%)	0.00%	0.00%
Ratio of repairs and maintenance cost (%)	1.30%	1.00%
Ratio of depreciation and amortization cost (%)	1.40%	2.20%
Ratio of industry specific operating cost (%)	0.00%	0.00%
Ratio of Packing cost (%)	0.00%	0.00%
Ratio of other expenses (%)	0.00%	0.00%
Ratio of stock adjustments (%)	0.00%	0.00%
Ratio of production overheads (%)	0.00%	0.00%
Ratio of finished goods purchased (%)	0.00%	0.00%
Ratio of administrative overheads (%)	1.30%	1.10%
Ratio of selling and distribution overheads (%)	0.00%	0.00%
Ratio of Interest and financing charges (%)	7.60%	7.60%
Ratio of total operating expenses (%)	100.00%	100.00%



[100360] Profit reconciliation

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2013 to 31/03/2014	01/04/2012 to 31/03/2013
Profit reconciliation of company as whole [abstract]		
Profit (loss) as per cost accounts [abstract]		
Profit (loss) for audited product or activity groups	-34,776.2	-39,083.64
Profit (loss) for unaudited product or activity groups	0	0
Amount of incomes not considered in cost accounts	37,673.41	16,280.72
Amount of expenses not considered in cost accounts	3,758.48	4,032.22
Profit (loss) as per financial accounts	-861.27	-26,835.14

[100360a] Profit reconciliation-Details of incomes not considered

Details of incomes not considered in cost accounts [table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Details of incomes not considered in cost accounts [axis]	Incomes Not Considered	
	01/04/2013 to 31/03/2014	01/04/2012 to 31/03/2013
Profit reconciliation of company as whole [abstract]		
Name of incomes not considered in cost accounts	Non cost income	Non cost income
Amount of incomes not considered in cost accounts	37,673.41	16,280.72

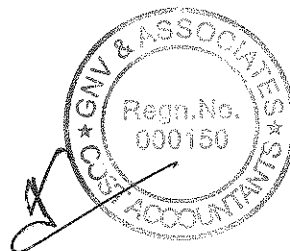
[100360b] Profit reconciliation-Details of expenses not considered

Details of expenses not considered in cost accounts [table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

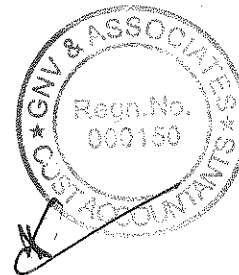
Details of expenses not considered in cost accounts [axis]	Expenses Not Considered	
	01/04/2013 to 31/03/2014	01/04/2012 to 31/03/2013
Profit reconciliation of company as whole [abstract]		
Name of expenses not considered in cost accounts	Non cost expenses	Non cost expenses
Amount of expenses not considered in cost accounts	3,758.48	4,032.22



[100370] Value addition and distribution of earnings

Unless otherwise specified, all monetary values are in Lakhs of INR

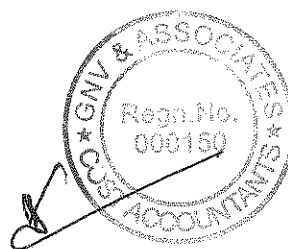
	01/04/2013 to 31/03/2014	01/04/2012 to 31/03/2013
Value addition and distribution of earnings (company as whole) [abstract]		
Earnings available for distribution [abstract]		
Gross revenue from operations of company	2,29,728.08	2,14,378.98
Net revenue from operations of company for value addition	2,29,728.08	2,14,378.98
Cost of bought out inputs of company [abstract]		
Cost of materials consumed of company	2,05,191.16	1,96,006.09
Cost of other bought out inputs of company	10,830.04	9,544.92
Total cost of bought out inputs of company	2,16,021.2	2,05,551.01
Value added of company	13,706.88	8,827.97
Other incomes of company	37,673.41	16,280.72
Earnings available for distribution	51,380.29	25,108.69
Distribution of earnings [abstract]		
To employees as salaries, wages, retirement benefits and others	28,456.19	27,094.39
Funds retained by company	3,676.94	5,643.85
Other distribution of earnings	19,247.16	-7,629.55
Total distribution of earnings	51,380.29	25,108.69



[100400] Financial position and ratio analysis

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2013 to 31/03/2014	01/04/2012 to 31/03/2013
Financial position and ratio analysis (company as whole) [abstract]		
Financial position of company [abstract]		
Share capital	32,551.5	32,551.5
Reserves and surplus	-13,745.96	-15,701.16
Long-term borrowings	36,829.49	25,531.52
Fixed assets [abstract]		
Gross tangible assets	1,64,472.92	1,36,402.65
Net tangible assets	1,32,631.27	1,06,217.4
Current assets [abstract]		
Current assets excluding current investments	2,69,252.94	2,26,526.77
Current liabilities excluding short term borrowings	3,16,572.38	2,63,318.39
Net current assets	-47,319.44	-36,791.62
Capital employed	85,311.83	69,425.78
Net worth	18,805.54	16,850.34
Financial performance of company [abstract]		
Cost of production of company	2,40,886.78	2,31,377.15
Cost of sales of company	2,68,262.76	2,57,494.84
Value added of company	13,706.88	8,827.97
Net revenue from operations of company	2,29,728.08	2,14,378.98
Profit before tax	-861.27	-26,835.14
Profitability ratios of company [abstract]		
Profit before tax to capital employed (%)	-1.00%	-38.70%
Profit before tax to net worth (%)	-4.60%	-159.30%
Profit before tax to net revenue from operations of company (%)	-0.40%	-12.50%
Profit before tax to value added of company (%)	-6.30%	-304.00%
Other financial ratios of company [abstract]		
Debt equity ratio (%)	195.80%	151.50%
Current assets to current liabilities (%)	85.10%	86.00%
Value added to net revenue from operations of company (%)	6.00%	4.10%
Working capital ratios of company [abstract]		
Net working capital to cost of sales excluding depreciation of company (in months)	-2.15	-1.75
Stores and spares stock to consumption of company (in months)	42.14	28.59



[100420] Reconciliation of indirect taxes

Types of indirect taxes of company [table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Types of indirect taxes of company [axis]	Excise duty [member] 01/04/2013 to 31/03/2014
Reconciliation of indirect taxes [abstract]	
Duties taxes payable of company [abstract]	
Excise duty payable of company [abstract]	
Excise duty payable for domestic clearances	0
Total excise duty payable by company	0
Total duties taxes payable by company	0
Duties taxes paid by company [abstract]	
Indirect taxes paid through PLA or cash	0
Duties taxes paid by company	0
Duties taxes recovered by company	0
Difference between duties taxes paid and recovered	0
Interest penalty fines paid by company	0

